



EXECUTIVE

BURNLEY TOWN HALL

Wednesday, 17th January, 2024 at 6.30 pm

60. Capital Monitoring Report 2023/24 – Quarter 2 (to 30 September 2023)

PURPOSE

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances.

REASON FOR DECISION

To effectively manage the 2023/24 capital programme.

DECISION

The Executive resolved to:

- a. **Recommend to Full Council, approval of net budget changes totalling an increase of £2,467,058 giving a revised capital budget for 2023/24 totalling £41,657,323 as detailed in Appendix 1.**
- b. **Recommend to Full Council, approval of the proposed financing of the revised capital budget totalling £41,657,323 as shown in Appendix 2.**
- c. Note the latest estimated year end position on capital receipts and contributions showing an assumed balance of £3,307,353 as at 31 March 2024 as shown in Appendix 3.